

Annual Impact Report



October 2024

2023

Apr. 1, 2023 – Mar. 31, 2024

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Land Acknowledgment

We acknowledge that we are incredibly fortunate to live and work on the traditional territories of Indigenous Peoples across Canada. From the unceded territories of the Squamish, Musqueam, and Tsleil-Waututh Nations in Vancouver, to the unceded territories of the Algonquin Anishinabe Nation in Ottawa, and the traditional territory of the Kanien'kehá (Mohawk) Nation in Montreal. We are grateful for the opportunity to be present on these lands and for the enduring connection Indigenous communities have with them.

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Creating a future of **Sustainable Sport**

Welcome to our Annual Report, a showcase of our achievements, progress, and commitment to excellence throughout the year.



Driving Impact, Inspiring Change

Dear Stakeholders,

I am pleased to present our Annual Report, highlighting the significant strides we've made over the past year. Our journey has been marked by the dedication of our team, the support of our clients and partners, and our positive impact on the industry.

Despite facing challenges, we have remained committed to excellence, innovation, and customer satisfaction. Our ability to deliver quality services, while meeting our clients wherever they may be on their sustainability journey, has been key to our growth and success.

I want to extend my sincere gratitude to our team members for their hard work and commitment. Their efforts have been instrumental in driving our progress and creating our impact.

I also want to thank our clients and partners for their trust and collaboration. Your feedback and loyalty have been crucial to our success, and we look forward to continuing to support your needs.

As we look to the future, we are excited about the opportunities ahead. We are focused on scaling our operations and growing our reach, while continuing to deliver greater value to our stakeholders. We are confident in our ability to create even more lasting change.

Thank you for your continued support. I invite you to explore this report to learn more about our milestones and our plans for the future.

Oliver Scholfield

Oliver Scholfield
Executive Director

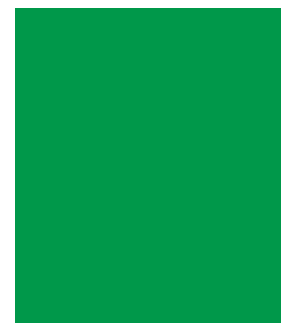
Harmonizing Strengths, Fueling Growth

Mission *To empower the sport community to be environmental champions and integrate sustainability into their DNA.*

Vision *Environmental sustainability is at the heart of the sport system and unites the world towards meaningful climate action.*



Meet our dedicated team of professionals who have contributed their expertise, passion, and collaboration to drive our success.

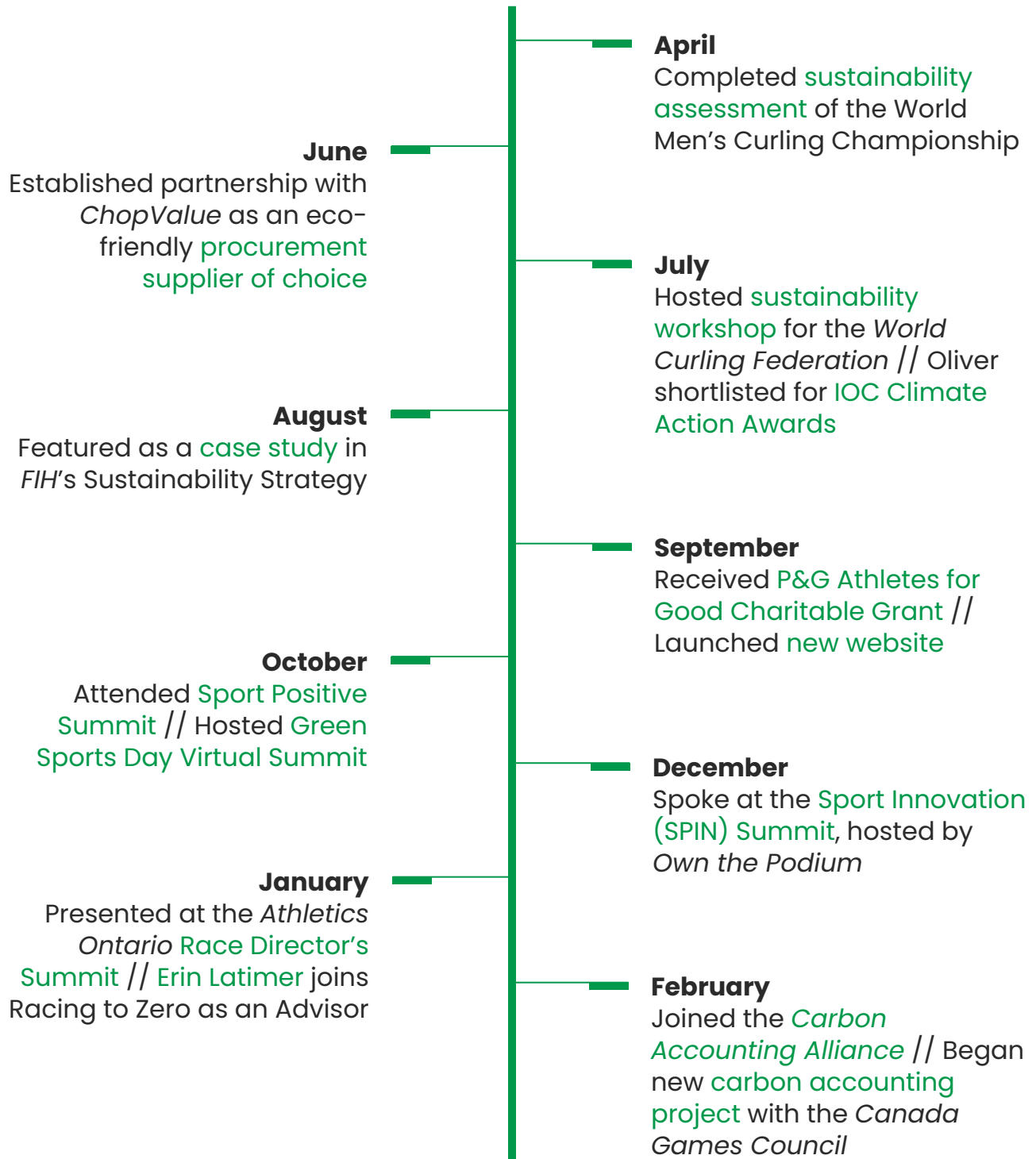


Dynamic Progress, Continuous Growth



Take a look at some of the key highlights and major milestones we've experienced and achieved throughout the year.

Year in Review



Client Spotlight: Curling Canada

9 mo

Project length

3

Events assessed

7,500t

CO2e measured

1

Strategy developed

“

Working with Racing to Zero is powerful in that you end up with a clear strategy that is evidence-based and focused in the areas of highest impact and ownership, but, through their education and positivity, you come to understand how your works connects to a greater purpose related to our beautiful planet.

”

Katherine Henderson

Former CEO, Curling Canada



Delve into our financial performance, including revenue growth, profitability, and key financial metrics that demonstrate our strong fiscal health.

Solid Growth, Sustainable Prosperity

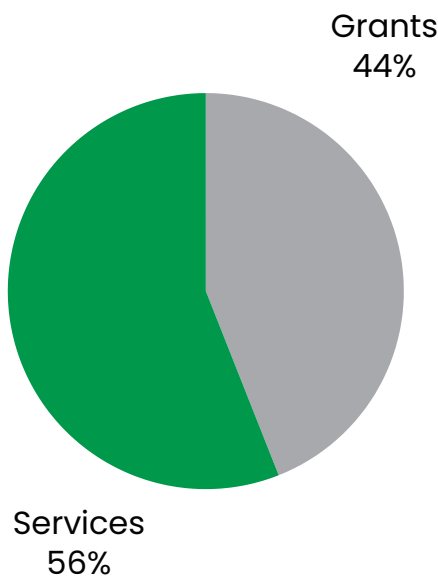
FY2023

Financial Overview

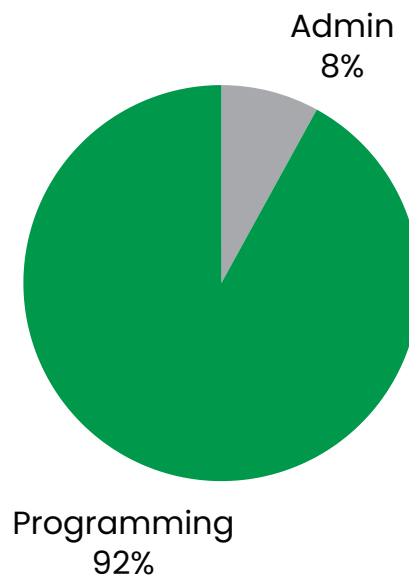
In 2023, we achieved an almost even split of revenue from grants and paid services. As we continue to grow, expanding both of these sources will be crucial, while also exploring new revenue streams to serve organizations of all sizes and maximize our reach.

Throughout the year we also maintained a lean administrative footprint, with 92% of expenditures directly supporting our programs. This approach allows us to maximize our impact and build trust with our partners and stakeholders by ensuring that the majority of our resources are focused on driving change.

REVENUE



EXPENSES



Meaningful Change, Lasting Impact



Take a look at how we measure our own impact and give back to the communities that have already given us so much.

Talk the Talk, Walk the Walk

3.67 t

CO2e produced
in operations

100%

Emissions
mitigated

Using our own methods, we looked to minimize our own emissions throughout the year in the same way that we advise our clients to do so. We minimized travel wherever possible, we attended events virtually where applicable, we used less carbon-intense modes of transport where we could, and we avoided the procurement of non-essential goods.

For the emissions we couldn't avoid, we chose to account for them through a donation to the **Founders Pledge Climate Fund**.



With another year of major milestones in the books, take a look at what's in store for the next 12 months and beyond as we prepare for what could be our biggest and most impactful year yet.

Forward Thinking, Future Potential

Guided Actions, Strategic Success

- » **Client Expansion & New Programs**
Targeting new markets and demographics while introducing innovative programs to further our mission and engage more participants.
- » **Improving Operational Efficiency**
Streamlining processes and adopting new technologies to enhance productivity.
- » **Expanding Fundraising Efforts**
Launching new fundraising campaigns to support our programs and initiatives.
- » **Strengthening Partnerships**
Building strategic alliances with key stakeholders and organizations to advance climate action at a systemic level.
- » **Digital Enhancement & Awareness**
Improving our online presence and increasing efforts to raise awareness about the importance of sustainability in sport.
- » **Increasing Community Engagement**
Expanding our outreach efforts, partnering with local communities, and increasing public knowledge through community initiatives.
- » **Continuing Sustainability Efforts**
Ongoing implementation of new sustainability efforts to minimize our own carbon footprint.


Gratitude, Collaboration, and Continued Success

We'd like to express our sincere appreciation to all of our clients, partners, and supporters, for their unwavering commitment and dedication to advancing sustainability in sport.





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